

m/045/027

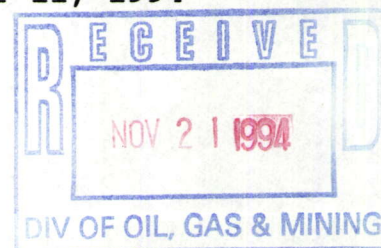
GENERAL REFRACTORIES COMPANY

225 CITY LINE AVENUE, BALA CYNWYD, PA 19004



BARRY L. KATZ, ESQUIRE
President and General Counsel
(610) 660-8806

November 11, 1994



D. Wayne Hedberg
Permit Supervisor
Minerals Regulatory Program
State of Utah
Department of Natural Resources
Division of Oil, Gas and Mining
355 West North Temple
Salt Lake City, UT 64180

Dear Mr. Hedberg:

Enclosed please find a letter from you to Charles E. Stack of General Acquisition Corp. approving the Form and Amount of Reclamation and Surety for the mine located in Tooele County, Utah. This reclamation surety was a substitute for cash surety previously posted by General Refractories Company ("GRC").

As a result of the substituted surety, I hereby request that you return to GRC its cash security which previously served as a surety bond.

Should you need any additional information, please do not hesitate to contact me.

Thank you very much for your cooperation.

Very truly yours,

Barry L. Katz

BLK/gml
Enc.

cc: Raymond G. Perelman



State of Utah
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

Michael O. Leavitt
Governor

Ted Stewart
Executive Director

James W. Carter
Division Director

355 West North Temple
3 Triad Center, Suite 350
Salt Lake City, Utah 84180-1203
801-538-5340
801-359-3940 (Fax)
801-538-5319 (TDD)

October 27, 1994

Mr. Charles E. Stack
General Acquisition Corporation
Green Boulevard
Mexico, Missouri 65265

Re: Formal Approval of Form and Amount of Reclamation Surety, General Acquisition Corporation, Roudabush #1 Mine, M/045/027, Tooele County, Utah

Dear Mr. Stack:

On October 26, 1994, the Board of Oil, Gas and Mining formally approved the form and amount (\$72,500) of reclamation surety for General Acquisition Corporation's Roudabush #1 Mine. The reclamation surety is in the form of a surety bond (#51S 100891975) issued by Aetna Casualty & Surety Company. The Division hereby grants its final approval of this project and the reclamation surety.

Enclosed please find copies of the fully signed and executed Reclamation Contract and surety bond forms for your files.

Thank you for your time, cooperation and patience in helping us finalize this permitting action. Please call me should you have any questions in this regard.

Sincerely,

D. Wayne Hedberg
Permit Supervisor
Minerals Regulatory Program

jb
Enclosure
M045027.apl

CC: L. Weir
R. D. Cole

